

Barclays and SEPA

Centralise and streamline your SEPA Direct Debit and Credit Transfer processes with Barclays

From the 31st March 2014 all Euro Direct Debits and Credit Transfers will be processed via SEPA (Single Euro Payments Area). Barclays offers Corporates a choice of channels to make and receive their SEPA payments, as well as the option to utilise an end-to-end Mandate Management service.

SEPA

Corporates operating in SEPA will benefit from the simplification and reduction of costs achieved by one common data format and process; one standard file format; and, the opportunity to centralise payment activities into one bank account based anywhere in the SEPA zone.

The enhanced efficiency of the payments and collections process brought about by SEPA will facilitate greater trade and heighten European competitiveness.

Barclays offers Corporates a choice of two channels through which to manage their SEPA flows: Barclays File Gateway and Barclays SEPA Direct.

Barclays File Gateway

Barclays File Gateway caters for the more complex needs of the larger global Corporate, typically those that centralise payment and collection flows through payment factories or shared service centres.

Barclays File Gateway provides Corporates with:

- Rationalised connectivity
- Minimised complexity
- Standardised integration
- Straight Through Processing
- Automated reconciliation
- Clarity and confidence

With Barclays File Gateway, Corporates can encrypt files for additional security and benefit from the cost efficient payment initiation XML ISO 20022 format.

Please see overleaf for more details.

Barclays SEPA Direct

Barclays SEPA Direct is our comprehensive Internet Front End Solution which allows Corporates to effectively manage their Pan- European payment activities.

Barclays SEPA Direct also provides a smooth transition to SEPA standards through supporting the Standard 18 format alongside XML ISO 20022, and through facilitating the conversion of BBAN/IBAN.

Barclays Mandate Management

From existing mandate migration through to daily management, our Mandate Management service provides an end-to-end solution for the challenge of managing and maintaining your mandates.

Figure 1: How Barclays File Gateway works...

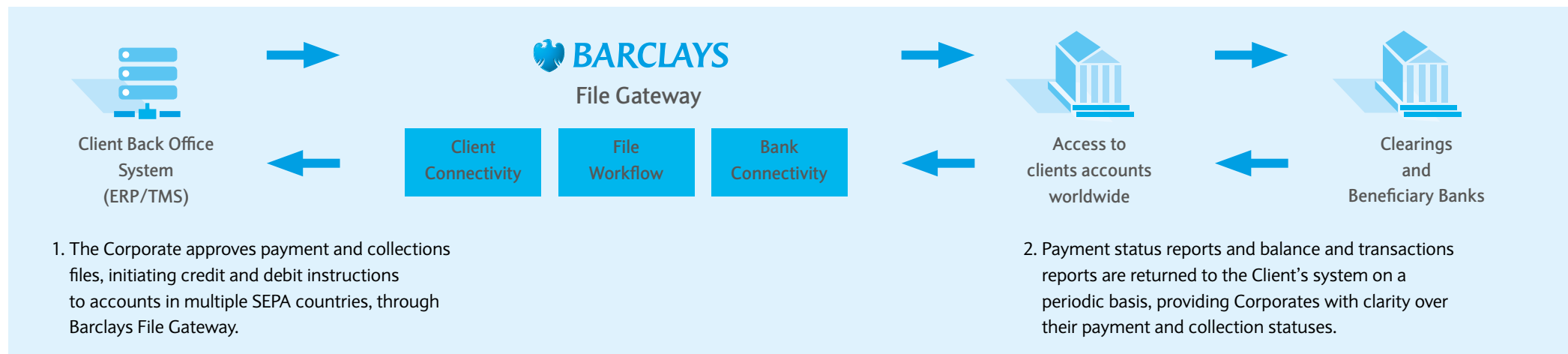


Figure 2: SEPA members



The SEPA Area

The SEPA scheme, which is regulated by the European Payments Council (EPC) covers the countries in fig. 2.

Ireland as a SEPA hub

Barclays Bank Ireland provides a strong presence in one of Europe's key locations. With established and strong business links to the UK and North America, Barclays Bank Ireland can provide an ideal hub through which large global Corporates can operate their European payment and collection activities.

Next Steps

If you would like to find out more about Barclays File Gateway, or about our SEPA capabilities more generally, please contact us via:

- Email: sepaireland@barclays.com
- Phone: +353 1 618 2626.

*Lines are open 7 days a week, 7am to 11pm. To maintain a high quality of service we may monitor or record phone calls.